



HOW TAX BENEFITS CAN BENEFIT YOU!



MONEY FOR FAMILIES WITH CHILDREN



- Families with children may qualify for **\$3,600 for children ages 0-5 years** and **\$3,000 for children ages 6-17** through the expanded Child Tax Credit. The IRS will send **payments of \$250+** from **July-December** to families. These payments will account for half of the child tax credit. The second half could be claimed when filing 2021 tax return.
- You **MUST** file 2020 taxes if you haven't filed before, in order to receive these benefits and monthly payments, so the IRS has your correct info
- Experts expect this new Child Tax Credit to lift **4.1 million children out of poverty**.

STIMULUS PAYMENT & MIXED STATUS HOUSEHOLDS



- Families with documented children **CAN** receive the new stimulus check for their kids, even if both parents are undocumented.
- Changes may allow families with **ONE documented** spouse/parent and **ONE undocumented spouse** to claim a CREDIT for previous stimulus checks they missed.
- Families must file taxes in order to receive the stimulus check, and they will receive \$1400 for each dependent with a SSN.
- Receiving this check **will have no impact** on a person's ability to get a green card.

ESPANOL



- Familias con dependientes documentados (por ejemplo, hijos ciudadanos de EE. UU.) **SÍ PUEDEN recibir el nuevo cheque de estímulo para sus niños, incluso si ambos padres son indocumentados**. Este es el primero de los tres cheques de estímulo que se ha ofrecido a las familias en las que ambos padres son indocumentados pero sus dependientes (ya sean mayores o menores de 18 años) tienen SSN. Las familias deben declarar impuestos para recibir el cheque de estímulo y recibirán \$ 1400 por cada dependiente que tenga un SSN. Para muchas familias que no calificaban por beneficios por desempleo y otras formas de alivio de COVID, esta es una ayuda importante.
- Para las familias que tienen UN cónyuge/padre documentado y UN cónyuge indocumentado, los cambios en las recientes leyes de cheque de estímulo pueden permitirles regresar y reclamar un CRÉDITO por las cheques de estímulo anteriores que no recibieron.
- Recibir este cheque no tendrá ningún impacto en la posibilidad de ser aprobado para una residencia permanente

MONEY FOR CHILDCARE & VIRTUAL SCHOOL



- Families with qualifying children in NC may apply for **\$335 payment** to assist with virtual schooling and child-care costs during the COVID-19 pandemic. If you missed the original deadline due to not being required to file a return, **apply before May 31, 2021** at www.ncdor.gov/extracredit#application

HOW TAX BENEFITS CAN HELP FAMILIES



- A family with two parents and three children under 6, with an adjusted gross income of \$14,800, will receive \$7,000 from the 3rd stimulus check, \$10,800 in Child Tax Credit, and \$6,660 in Earned Income Tax Credit by filing a tax return, for a total of **\$24,460** over the next year.

Tax Filing deadline is May 17th but extensions are available

Questions? Email: stimulus@pisgahlegal or Text: 828.414.0800